



ECONOMIC INDICATORS

5.6 ▼

Q1 2019 Gross Domestic Product

2.4 ▼

JULY 2019 Inflation Rate

52.19 ▼

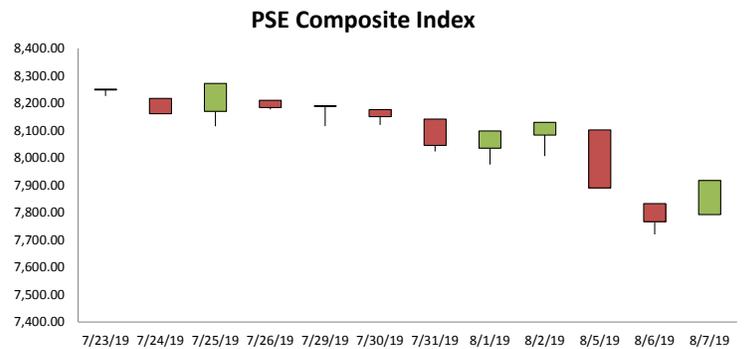
Daily Peso - Dollar Exchange Rate

-1.3 ▼

Q2 2019 Consumer Confidence

7.0 ▲

Q2 2019 Auto-buying Intention



MACROECONOMIC SNAPSHOT



June trade deficit smallest in 15 months on import decline

THE COUNTRY'S trade-in-goods gap in June shrank to its smallest amount in 15 months as imports declined by a double-digit rate while exports rode bigger earnings from electronic products.

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INDUSTRY NEWS



Farm output marks biggest fall in 3 years

FARM PRODUCTION contracted for the first time in three quarters in April-June, marking its biggest drop in three years on a steep fall in crop output and signalling that the sector weighed on overall economic performance scheduled to be reported on Thursday morning ahead of the central bank's fifth monetary policy review for the year.

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LOCAL

DILG wants to convert vacant lots into pay parking areas

The Department of Interior and Local Government (DILG) has urged mayors to convert vacant lots into pay parking areas, terminals of public transport, and spaces for vehicles affected by the on-going clearing operations by both the Metropolitan Manila Development Authority (MMDA) and local government units (LGUs).

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FINANCIAL TRENDS



Term deposit yields decline ahead of BSP review

YIELDS ON term deposits declined as demand went up on Wednesday ahead of the central bank's policy meeting. Bids for the term deposit facility (TDF) went up to P123.414 billion on Wednesday from the P78.639 billion received last week, above the P80 billion the Bangko Sentral ng Pilipinas (BSP) wanted to sell.

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INTERNATIONAL

GM seeks investors to help build EV charging infrastructure

General Motors will need a robust electric vehicle charging infrastructure network to achieve CEO Mary Barra's goal of a future with zero crashes, zero emissions and zero congestion

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GLOBAL WATCHLIST



Hong Kong has been rocked by protests for weeks — here's what's behind the unrest

Thousands of protesters took to the streets in June 2019 to protest legislation that would have allowed mainland China to extradite people in Hong Kong to face criminal charges. But Hong Kong's leader Carrie Lam has since declared the bill 'dead', yet protests continue. Here's why those protests are still going on, and what Hong Kong has to lose.

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